

Final Terms dated 26 April 2013

Erste Group Bank AG

Tap Issue of Erste Group Floating Rate Credit Linked Note on Electricite de France SA 2013 – 2021

under the **€30,000,000,000 Debt Issuance Programme**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Prospectus dated 31 May 2012 and the supplement to the Prospectus dated 11 June 2012 and 20 September 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (which includes the amendments made by the Directive 2010/73/EU (the "2010 PD Amending Directive") to the extent implemented in the Relevant Member State) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplements to the Prospectus are available for viewing at <http://www.erstegroup.com> and during normal business hours at Börsegasse 14, 1010 Vienna and copies may be obtained from Erste Group Bank AG, Börsegasse 14, 1010 Vienna and on <http://www.erstegroup.com>.

1	Issuer:	Erste Group Bank AG
2	(i) Series Number:	1164
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	EUR
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	Tap issue ("Daueremission") up to EUR 150,000,000
	(ii) Tranche:	
5	Issue Price:	Initially 100% of the Specified Denomination and fixed thereafter by the Issuer according to prevailing market conditions.
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	Specified Denomination
7	(i) Issue Date:	30 April 2013
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	20 April 2021
9	Interest Basis:	6 months EUR-EURIBOR + 205 bps per annum Floating Rate Further particulars see 16 Credit linked Interest Further particulars see 18
10	Redemption/Payment Basis:	Redemption at par subject to the redemption provisions in case of a Credit Event below
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

13	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	According to Overall Planning Approval of Management Board dated 20 November 2012 and Supervisory Board dated 12 December 2012
14	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Not Applicable
16	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Each period from (and including) an Interest Payment Date to (but excluding) the next Interest Payment Date, the first Interest Period shall be the period from (and including) the Interest Commencement Date to (but excluding) the first Interest Payment Date
	(ii) Specified Interest Payment Dates:	20 April and 20 October every year until maturity, commencing 20 October 2013 (short first coupon period), each subject to adjustment in accordance with the Modified Following Business Day Convention.
	(iii) First Interest Payment Date	20 October 2013 in accordance with the Business Day Convention below.
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	TARGET, London
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
	(vii) Party responsible for calculating the Rate(s) of interest and/or Interest Amount(s) (if not the Agent):	Erste Group Bank AG
	(viii) Screen Rate Determination:	Not Applicable
	(ix) ISDA Determination:	Applicable
	- Floating Rate Option:	EUR-EURIBOR
	- Designated Maturity:	6 months
	- Reset Date:	First day of each Interest Accrual Period
	(x) Margin(s):	+ 2.05%
	(xi) Minimum Rate of Interest:	Not Applicable
	(xii) Maximum Rate of Interest:	Not Applicable
	(xiii) Day Count Fraction:	act./360 (adjusted)
	(xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Index-linked Interest Note/other variable-linked interest Note Provisions	Credit-linked Interest Note
	(i) Index/Formula/Other variable:	Subject to Section 3.9 of the 2003 ISDA Credit Derivatives Definitions, upon the occurrence of a Credit Event and satisfaction of the Conditions to Settlement with respect to the Reference Entity (for further details

see 22) the Notes cease to bear interest from the last Specified Interest Payment Date prior to the Event Determination Date and Noteholders are not entitled to claim any interest from this date on.

(ii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Agent) Erste Group Bank AG

(iii) Provisions for determining Coupon where calculated by reference to Index and/or Formula and/or other variable: Not Applicable

(iv) Interest Determination Date(s): Fixing of the interest rate: 2 Business Days before the start of the interest rate period

(v) Provisions for determining Coupon where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: See 16

(vi) Interest or calculation period(s): See 16

(vii) Specified Interest Payment Dates: See 16

(viii) Business Day Convention: See 16

(ix) Business Centre(s): TARGET, London

(x) Minimum Rate/Amount of Interest: Not applicable

(xi) Maximum Rate/Amount of Interest: Not applicable

(xii) Day Count Fraction: See 16

19 Dual Currency Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

20 Call Option Not Applicable

21 Put Option Not Applicable

22 Final Redemption Amount of each Note

In cases where the Final Redemption Amount is Index-Linked or other variable-linked:

Final Redemption Amount will be 100% of the Specified Denomination, provided that upon the occurrence of a Credit Event and the satisfaction of the Conditions to Settlement with respect to the Reference Entity, each Note will be immediately redeemed in accordance with the Settlement Provisions set out below.

(i) Index/Formula/other variable: see Annex 2

- Reference Entity: see Annex 2

- Reference Obligations: see Annex 2

- All Guarantees: Applicable

- Reference Price: 100%

- Obligations: Obligation Category: Borrowed Money
Obligation Characteristics: None

- Conditions to Settlement: Shall be deemed to be satisfied by the occurrence of an Event Determination Date to the extent that such Event Determination Date is not subsequently reversed prior to the Auction Final Price Settlement Date, a Valuation Date or the Scheduled Termination Date.

- Credit Events:
 - Bankruptcy**
 - Failure to Pay**
Grace Period Extension: Not Applicable
Payment Requirement: USD 1,000,000 (or its equivalent in the Obligation Currency as of the occurrence of the relevant Credit Event).
 - Restructuring**
Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation: Applicable.
Default Requirement: USD 10,000,000 (or its equivalent in the Obligation Currency as of the occurrence of the relevant Credit Event)

- Credit Event Notice: Means a notice as determined in accordance with the provisions of Section 3.3 of the ISDA Credit Derivatives Definitions.

- Event Determination Date: Means the date as determined in accordance with the provisions of Section 1.8 of the 2003 ISDA Credit Derivatives Definitions.

- Calculation Agent City: Vienna

- Business Day Convention for all purposes other than the Calculation and payment of Coupons: Following Business Day Convention, provided that the Effective Date and the Scheduled Termination Date both as defined in the 2003 ISDA Credit Derivatives Definitions shall not be subject to adjustment in accordance with any Business Day Convention.

- 2003 ISDA Definitions: The definitions and provisions contained in the 2003 ISDA Credit Derivatives Definitions, as supplemented by the May 2003 Supplement to the 2003 ISDA Credit Derivatives Definitions, and as further supplemented by the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring Supplement, each as published by the International Swaps and Derivatives Association, Inc. as of the Trade Date (together the "2003 ISDA Definitions"), are incorporated into the Final Terms for the purpose of this series. All terms applied and not specifically defined in these Final Terms or the Prospectus, are to be construed in accordance with the 2003 ISDA Definitions. The 2003 ISDA Definitions can be obtained by ISDA under www.isda.org or, if requested, are available for inspection during usual business hours at the specified offices of each of the Issuer.

- (ii) Party responsible for calculating the Final Redemption Amount (if not the Erste Group Bank AG

Agent):

(iii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:

Upon the occurrence of a Credit Event and satisfaction of the Conditions to Settlement with respect to the Reference Entity the Issuer will redeem the Notes by payment of the Cash Settlement Amount in accordance with the Settlement Provisions below.

Settlement Provisions:

Cash Settlement

Settlement will be made in accordance with the time schedule and settlement procedures of the "Terms relating to the Auction Settlement" in Article XII of the 2003 ISDA. Definitions.

In the case of a Credit Event in respect of the Reference Entity the Issuer is entitled to redeem the Notes and pay the Cash Settlement Amount to the Noteholders on the Cash Settlement Date.

- Cash Settlement Amount

An amount equalling the Specified Denomination multiplied by the Final Price.

- Final Price

The price of a Reference Obligation expressed as a percentage, as determined by the Issuer in accordance with the "Terms relating to Auction Settlement" in Article XII of the 2003 ISDA Definitions.

- Cash Settlement Date

Deemed to be the date falling 3 BUSINESS DAYS after determination of the Final Price.

- Settlement Currency:

EUR

- Deliverable Obligations

- Deliverable Obligations Categories:

Bond or Loan

- Deliverable Obligations Characteristics:

Not Subordinated
Specified Currency – Standard Specified Currencies
Not Contingent
Assignable Loan
Consent Required Loan
Maximum Maturity: 30 years
Transferable
Not Bearer

- Partial Cash Settlement due to Impossibility or Illegality:

Not Applicable

- Partial Cash Settlement of Assignable Loans:

Not Applicable

- Partial Cash Settlement of Participation:

Not Applicable

(iv) Determination Date(s):

Details see above

	(v) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	Details see above
	(vi) Payment Date:	Details see above
	(vii) Minimum Final Redemption Amount:	Not Applicable
	(viii) Maximum Final Redemption Amount:	Not Applicable
23	Redemption of Reverse Convertible Notes (Cash-or-Share Notes, Cash-or-Fund Notes, Cash-or-Commodity Notes, Cash-or-Currency Notes, Cash-or-Future Notes)	Not Applicable
24	Early Redemption Amount Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	With respect to each Note, the Early Redemption Amount payable on redemption in accordance with Condition 6(b) or following an Event of Default pursuant to Condition 10 shall be an amount in EUR equal to the market value of such Note on the date of redemption, adjusted to account fully for any losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any underlying or related hedging and funding arrangements, all as determined by the Calculation Agent in its sole and absolute discretion.
24a)	Redemption for Regulatory Reasons	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	Notes governed by Austrian law: Bearer Notes: Permanent Global Note not exchangeable for Definitive Notes
26	New Global Note	No
27	Financial Centre(s) or other special provisions relating to Payment Dates:	TARGET, London
28	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
29	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on	Not Applicable

late payment:

30	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
32	Consolidation provisions:	Not Applicable
33	Other final terms:	References in the 2003 ISDA Definitions to: "Seller" shall be deemed to be references to the Noteholder; "Buyer" shall be deemed to be references to the Issuer; "Credit Derivative Transaction" shall be deemed to be references to the Notes; "Confirmation" shall be deemed to be references to the Final Terms; "Scheduled Termination Date" shall be deemed to be references to the Maturity Date; "Effective Date" shall be deemed to be references to the Issue Date; "Trade Date" shall be deemed to be references to Issue Date.; In the event of any inconsistency between the 2003 ISDA Definitions and the Final Terms, the Final Terms will prevail.

Exercise Amount:

Where the Conditions to Settlement are met and
Restructuring is the only Credit Event specified,
Exercise Amount shall mean the amount specified by
the Issuer in accordance with Section 3.9 of the 2003
ISDA Definitions.

DISTRIBUTION

34	(i) If syndicated, names of Managers	Not Applicable
	(ii) Stabilising Manager(s) (if any):	Not Applicable
35	If non-syndicated, name of Dealer:	Erste Group Bank AG
36	U.S. Selling Restrictions	TEFRA C
37	Additional selling restrictions:	Not Applicable
38	Jurisdiction and Governing Law:	Austrian
39	Binding language:	English
40	Domestic or International Notes	Domestic

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Vienna Stock Exchange of the Notes described herein pursuant to the €30,000,000,000 Debt Issuance Programme of Erste Group Bank AG.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Erste Group Bank AG as the Issuer.

By:

Authorised Officer

By:

Authorised Officer

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Vienna, Geregelter Freiverkehr
- (ii) Admission to trading: Application is expected to be made by the Issuer for the Notes to be admitted to trading on the Vienna Stock Exchange.
- (iii) Estimate of total expenses related to admission to trading: Max. EUR 2,900

2. RATINGS

- Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The CSSF has provided the competent authorities of Austria, Germany, the Czech Republic, Hungary, the Slovak Republic and Romania with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Max. EUR 3,500

6. Fixed Rate Notes only - YIELD

- Indication of yield: Not Applicable

7. ***Index-linked or Equity-linked or Fund-linked or Credit-linked or Commodity-linked or Future-linked or other variable-linked Notes only*** - PERFORMANCE OF INDEX/FORMULA/UNDERLYING EQUITY/FUND/CREDIT EVENT/COMMODITY/FUTURE/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

The performance as well as the volatility of these Notes depends on the credit standing and future economic development of the Reference Entity underlying these Notes. Credit curves and related data showing past economic development and credit assessment of the underlying Reference Entity may be obtained from financial information providers like Bloomberg or Reuters.

If a Credit Event (as defined in the Final Terms of these Notes) occurs the Notes will be redeemed early, the accrual of interest will cease as of the final Specified Interest Payment Date prior to the Event Determination Date and the Noteholders will receive, instead of the Nominal Amount, the Cash Settlement Amount on the Cash Settlement Date. In this case the

Final Price of the Obligations can be considerably lower than the outstanding nominal amount of the Notes and liquidity of these Obligations may be restricted. So a Noteholder has to face losses and may even lose its total investment.

8. Dual Currency Notes only - PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

9. OPERATIONAL INFORMATION

- | | |
|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| (i) ISIN Code: | AT000B007968 |
| (ii) Common Code: | Not Applicable |
| (iii) Clearing system(s) | |
| a) for International Notes: | Euroclear Bank S.A./N.V./Clearstream Banking, Société Anonyme |
| b) for Domestic Notes: | OeKB and Euroclear Bank S.A./N.V. / Clearstream Banking, Société Anonyme through an account held with OeKB |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of initial Paying Agent(s): | Erste Group Bank AG, Graben 21, 1010 Vienna |
| (vi) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) Names and addresses of Delivery Agent(s) (if not BNP Paribas) | Erste Group Bank AG |
| (viii) Intended to be held in a manner which would allow Eurosystem eligibility. | No |

Annex 1

Additional Disclosures and Representations:

(i) The Issuer has not made any representation whatsoever with respect to the Reference Entity, any Reference Obligation, any Obligation, any Deliverable Obligation, any underlying Obligor or any underlying Obligation on which it is relying or is entitled to rely.

(ii) The Reference Entity is not involved in the issuance of the Notes in any way and has no obligation to consider the interests of the Noteholders in taking any corporate actions that might affect the value of the Notes. The Reference Entity may, and is entitled to, take actions that will adversely affect the value of the Notes. The purchase price paid for the Notes is paid to the Issuer and not to the Reference Entity, and the Notes do not represent a direct investment in any Obligation of the Reference Entity or otherwise give the Noteholders any rights in the debt obligations of the Reference Entity. As an owner of a Note, Noteholders will not have special voting rights or rights to receive distributions or any other rights that holders of debt obligations of the Reference Entity may have.

(iii) There is no guarantee, protection or assurance for purchasers of the Notes in respect of the credit or performance of the Reference Entity, Reference Obligation or Obligations. Neither the Issuer nor any of its affiliates makes any representation as to the future performance of the Notes either in absolute terms or relative to other investments.

(iv) The Issuer and its affiliates are not responsible for any Reference Entity's public disclosure of information.

(v) For the avoidance of doubt, breach of representations set out above does not constitute an event that would entitle Noteholders to terminate the Notes under the terms and conditions of this Note.

Annex 2

Reference Entity	Rating of Reference Entity (Moody's / S&P / Fitch) as of 15/04/2013	Issuer of the Reference Obligation
Electricite de France SA	Aa3/A+/A+	Electricite de France

Reference Obligation	Reference Obligation ISIN	Transaction Type
EDF 5 $\frac{5}{8}$ 02/21/33	XS0162990229	Western European Corporate